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(71) Applicant (for all designated States except US): AS-TRAZENECA AB [SE/SE]; Södertälje, 151 85 (SE).

(72) Inventors; and

(75) Inventors/Applicants (for US only): PAIRAUDEAU, Garry [GB/GB]; AstraZeneca R & D Charmwood, Bakewell Road, Loughborough, Leicestershire LE11 5RH (GB). RASUL, Rukhsana [GB/GB]; AstraZeneca R & D Charmwood, Bakewell Road, Loughborough, Leicestershire LE11 5RH (GB). THOM, Stephen [GB/GB]; AstraZeneca R & D Charmwood, Bakewell Road, Loughborough, Leicestershire LE11 5RH (GB).

(74) Agent: GLOBAL INTELLECTUAL PROPERTY; AstraZeneca AB, S-151 85 Södenälje (SE).

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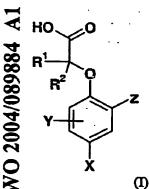
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(54) Title: NOVEL COMPOUNDS



(57) Abstract: The invention relates to substituted phenoxyacetic acids (I) as useful pharmaceutical compounds for treating respiratory disorders, pharmaceutical compositions containing them, and processes for their preparation.